

Managed Fund Performance

Returns for Period ending 31 December 2007

| | ANNUALISED (% p.a.) | | | | | | | 12 MONTH RETURNS FOR PERIOD ENDING | | | | |
|---|---------------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------------------------|-------------|-------------|-------------|-------------|
| | Month (%) | Quarter (%) | 1 Year (%) | 3 Year (%) | 5 Year (%) | 10 Year (%) | 15 Year (%) | Dec-07 (%) | Dec-06 (%) | Dec-05 (%) | Dec-04 (%) | Dec-03 (%) |
| Acorn Life | -0.9 (6) | -3.7 (5) | -2.5 (6) | 10.4 (5) | 10.9 (7) | 6.3 (7) | 10.7 (5) | -2.5 (6) | 13.8 (7) | 21.3 (13) | 9.5 (18) | 13.9 (2) |
| AIBIM | -0.8 (4) | -2.9 (3) | 1.3 (1) | 12.3 (1) | 11.8 (2) | 5.9 (10) | 10.3 (9) | 1.3 (1) | 14.7 (1) | 22.0 (10) | 10.2 (12) | 11.9 (13) |
| AIBIM Multimanager | -1.1 (11) | -4.6 (15) | -4.9 (20) | 9.6 (15) | n/a | n/a | n/a | -4.9 (20) | 14.0 (4) | 21.5 (12) | 12.8 (1) | n/a |
| AIBIM Passive | -1.5 (20) | -4.3 (13) | -3.6 (13) | 9.9 (11) | n/a | n/a | n/a | -3.6 (13) | 13.7 (10) | 21.2 (14) | n/a | n/a |
| BIAM | -1.5 (20) | -5.3 (21) | -7.6 (23) | 6.4 (22) | 8.2 (18) | 6.2 (8) | 10.5 (7) | -7.6 (23) | 10.5 (23) | 18.0 (21) | 10.1 (13) | 11.7 (17) |
| BIAM Consensus | -1.5 (20) | -4.2 (11) | -3.0 (9) | 10.2 (9) | 11.0 (5) | n/a | n/a | -3.0 (9) | 14.0 (4) | 21.2 (14) | 12.4 (3) | 11.9 (13) |
| Canada Life/Setanta | -1.0 (9) | -3.4 (4) | -1.8 (5) | 9.3 (17) | 9.9 (14) | 5.8 (11) | 10.3 (9) | -1.8 (5) | 9.1 (24) | 21.7 (11) | 9.8 (16) | 12.2 (9) |
| Canada Life/Setanta Consensus | -1.9 (25) | -4.8 (17) | -4.6 (17) | 8.7 (20) | 9.8 (15) | n/a | n/a | -4.6 (17) | 12.4 (19) | 19.9 (17) | 10.8 (11) | 11.9 (13) |
| Davy/Formerly Aberdeen | -1.2 (15) | -5.5 (22) | -4.7 (18) | 7.1 (21) | 7.5 (19) | 4.3 (14) | n/a | -4.7 (18) | 12.2 (20) | 14.9 (23) | 4.7 (20) | 11.5 (18) |
| Eagle Star | -0.8 (4) | -2.8 (2) | 0.6 (2) | 12.3 (1) | 12.1 (1) | 6.9 (2) | 12.4 (1) | 0.6 (2) | 14.2 (2) | 23.1 (3) | 11.8 (6) | 11.9 (13) |
| Friends First/F&C | -1.3 (16) | -3.9 (8) | -3.3 (11) | 10.3 (7) | 10.9 (7) | 6.1 (9) | 10.9 (3) | -3.3 (11) | 13.5 (13) | 22.3 (7) | 10.1 (13) | 13.7 (3) |
| Friends First Consensus | -1.1 (11) | -3.7 (5) | -2.6 (7) | 9.9 (11) | 10.9 (7) | n/a | n/a | -2.6 (7) | 13.8 (7) | 19.7 (18) | 11.9 (5) | 13.0 (5) |
| Hibernian | -0.9 (6) | -3.8 (7) | -1.7 (4) | 10.2 (9) | 10.9 (7) | 6.7 (5) | 10.9 (3) | -1.7 (4) | 14.0 (4) | 19.5 (19) | 11.3 (8) | 12.5 (7) |
| Hibernian Consensus | -1.5 (20) | -4.1 (10) | -3.3 (11) | 9.0 (19) | 10.2 (13) | n/a | n/a | -3.3 (11) | 12.2 (20) | 19.3 (20) | 10.9 (10) | 13.1 (4) |
| ILIM | -0.9 (6) | -4.3 (13) | -2.9 (8) | 10.4 (5) | 11.7 (3) | 6.7 (5) | 10.6 (6) | -2.9 (8) | 12.8 (16) | 23.0 (4) | 12.4 (3) | 14.9 (1) |
| ILIM Global Access | -0.6 (2) | -4.8 (17) | -4.8 (19) | 9.8 (13) | 10.5 (12) | n/a | n/a | -4.8 (19) | 13.2 (14) | 22.8 (5) | 11.3 (8) | 12.0 (11) |
| ILIM Consensus | -1.4 (18) | -4.2 (11) | -3.0 (9) | 10.5 (4) | 11.2 (4) | 6.8 (4) | n/a | -3.0 (9) | 13.7 (10) | 22.2 (8) | 12.5 (2) | 12.0 (11) |
| KBCAM | -1.4 (18) | -5.1 (20) | -5.3 (21) | 9.6 (15) | 9.6 (16) | 5.1 (13) | 10.0 (11) | -5.3 (21) | 13.7 (10) | 22.2 (8) | 7.1 (19) | 12.2 (9) |
| KBC/NT MoM | -1.1 (11) | -4.0 (9) | -4.4 (16) | 9.7 (14) | n/a | n/a | n/a | -4.4 (16) | 12.6 (18) | 22.6 (6) | n/a | n/a |
| Mercer | -1.1 (11) | -4.6 (15) | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| New Ireland | -1.6 (24) | -5.7 (25) | -8.2 (24) | 6.4 (22) | 8.3 (17) | 6.9 (2) | 11.1 (2) | -8.2 (24) | 11.2 (22) | 17.9 (22) | 10.1 (13) | 12.4 (8) |
| Oppenheim Investment Managers | -0.3 (1) | -2.6 (1) | -1.6 (3) | 10.3 (7) | 10.8 (11) | 8.5 (1) | n/a | -1.6 (3) | 13.2 (14) | 20.6 (16) | 9.8 (16) | 13.0 (5) |
| Standard Life Investments | -1.3 (16) | -5.5 (22) | -3.9 (14) | 10.7 (3) | 11.0 (5) | 5.6 (12) | 10.5 (7) | -3.9 (14) | 14.1 (3) | 23.9 (1) | 11.4 (7) | 11.4 (19) |
| Standard Life Investments Multi-Manager | -1.0 (9) | -5.6 (24) | -6.4 (22) | 9.2 (18) | n/a | n/a | n/a | -6.4 (22) | 12.8 (16) | 23.5 (2) | n/a | n/a |
| Standard Life Consensus | -0.6 (2) | -4.8 (17) | -3.9 (14) | n/a | n/a | n/a | n/a | -3.9 (14) | 13.8 (7) | n/a | n/a | n/a |
| Hewitt Managed Fund Index | -1.4 | -3.9 | -2.5 | 10.9 | 11.8 | 6.9 | n/a | -2.5 | 14.6 | 22.1 | 13.0 | 13.5 |
| Average | -1.3 | -4.5 | -3.8 | 9.6 | 10.4 | 6.3 | 11.0 | -3.8 | 13.0 | 21.0 | 10.6 | 12.5 |
| Number of funds | 25 | 25 | 24 | 23 | 19 | 14 | 11 | 24 | 24 | 23 | 20 | 19 |