

## Managed Fund Performance

Returns for Period ending 31st December 2008

	ANNUALISED (% p.a.)								12 MONTH RETURNS FOR PERIOD ENDING				
	Month (%)	Quarter (%)	1 Year (%)	3 Year (%)	5 Year (%)	10 Year (%)	15 Year (%)	Dec-08 (%)	Dec-07 (%)	Dec-06 (%)	Dec-05 (%)	Dec-04 (%)	
Acorn Life	-4.1 (23)	-16.9 (20)	-36.5 (19)	-11.0 (14)	-1.3 (12)	-0.1 (8)	5.2 (5)	-36.5 (19)	-2.5 (6)	13.8 (7)	21.3 (13)	9.5 (18)	
AIBIM	-3.3 (16)	-17.3 (22)	-35.7 (16)	-9.3 (4)	0.1 (3)	-0.6 (13)	4.6 (9)	-35.7 (16)	1.3 (1)	14.7 (1)	22.0 (10)	10.2 (12)	
AIBIM Multimanager	-3.2 (15)	-15.5 (11)	-35.6 (15)	-11.3 (15)	-0.9 (10)	n/a	n/a	-35.6 (15)	-4.9 (20)	14.0 (4)	21.5 (12)	12.8 (1)	
AIBIM Passive	-3.4 (18)	-15.6 (13)	-35.1 (12)	-10.7 (10)	n/a	n/a	n/a	-35.1 (12)	-3.6 (13)	13.7 (10)	21.2 (14)	n/a	
BIAM	-3.0 (10)	-15.9 (17)	-33.4 (4)	-12.1 (21)	-2.5 (19)	0.6 (5)	4.9 (6)	-33.4 (4)	-7.6 (23)	10.5 (23)	18.0 (21)	10.1 (13)	
BIAM Consensus	-3.1 (13)	-15.6 (13)	-35.0 (10)	-10.4 (7)	-0.4 (6)	n/a	n/a	-35.0 (10)	-3.0 (9)	14.0 (4)	21.2 (14)	12.4 (3)	
Canada Life/Setanta	-1.5 (1)	-14.6 (3)	-29.6 (2)	-9.0 (3)	0.2 (2)	0.8 (3)	4.5 (11)	-29.6 (2)	-1.8 (5)	9.1 (24)	21.7 (11)	9.8 (16)	
Canada Life/Setanta Consensus	-3.0 (10)	-15.0 (6)	-35.9 (17)	-11.7 (16)	-1.8 (16)	-0.8 (14)	n/a	-35.9 (17)	-4.6 (17)	12.4 (19)	19.9 (17)	10.8 (11)	
Davy/Formerly Aberdeen	-2.4 (7)	-9.3 (1)	-27.3 (1)	-8.1 (2)	-1.3 (12)	-0.5 (10)	5.3 (4)	-27.3 (1)	-4.7 (18)	12.2 (20)	14.9 (23)	4.7 (20)	
Eagle Star	-2.3 (5)	-13.6 (2)	-30.5 (3)	-7.2 (1)	1.9 (1)	0.9 (2)	6.6 (2)	-30.5 (3)	0.6 (2)	14.2 (2)	23.1 (3)	11.8 (6)	
Friends First/F&C	-3.3 (16)	-15.7 (15)	-37.3 (21)	-11.7 (16)	-1.5 (15)	-0.5 (10)	4.9 (6)	-37.3 (21)	-3.3 (11)	13.5 (13)	22.3 (7)	10.1 (13)	
Friends First Consensus	-3.6 (20)	-15.1 (8)	-35.4 (14)	-10.5 (8)	-0.8 (9)	n/a	n/a	-35.4 (14)	-2.6 (7)	13.8 (7)	19.7 (18)	11.9 (5)	
Hibernian	-5.7 (24)	-18.7 (24)	-38.8 (24)	-11.8 (19)	-1.8 (16)	-0.5 (10)	4.5 (11)	-38.8 (24)	-1.7 (4)	14.0 (4)	19.5 (19)	11.3 (8)	
Hibernian Consensus	-3.0 (10)	-15.5 (11)	-34.6 (9)	-10.8 (11)	-1.3 (12)	n/a	n/a	-34.6 (9)	-3.3 (11)	12.2 (20)	19.3 (20)	10.9 (10)	
ILIM	-1.7 (3)	-17.0 (21)	-37.3 (21)	-11.8 (19)	-1.0 (11)	0.4 (6)	4.7 (8)	-37.3 (21)	-2.9 (8)	12.8 (16)	23.0 (4)	12.4 (3)	
ILIM Global Access	-2.0 (4)	-15.2 (10)	-34.2 (7)	-10.8 (11)	-0.6 (7)	n/a	n/a	-34.2 (7)	-4.8 (19)	13.2 (14)	22.8 (5)	11.3 (8)	
ILIM Consensus	-3.1 (13)	-15.7 (15)	-35.0 (10)	-10.5 (8)	-0.3 (5)	0.4 (6)	n/a	-35.0 (10)	-3.0 (9)	13.7 (10)	22.2 (8)	12.5 (2)	
KBCAM	-3.6 (20)	-16.7 (19)	-37.1 (20)	-12.2 (23)	-2.4 (18)	-1.5 (15)	3.9 (13)	-37.1 (20)	-5.3 (21)	13.7 (10)	22.2 (8)	7.1 (19)	
KBC/NT MoM	-3.7 (22)	-16.0 (18)	-36.1 (18)	-11.7 (16)	n/a	n/a	n/a	-36.1 (18)	-4.4 (16)	12.6 (18)	22.6 (6)	n/a	
Merrion Investment Managers	-3.5 (19)	-17.3 (22)	-34.4 (8)	-9.9 (5)	-0.6 (7)	2.3 (1)	8.0 (1)	-34.4 (8)	-1.6 (3)	13.2 (14)	20.6 (16)	9.8 (16)	
New Ireland	-2.7 (9)	-15.0 (6)	-33.4 (4)	-12.1 (21)	-2.5 (19)	0.8 (3)	5.6 (3)	-33.4 (4)	-8.2 (24)	11.2 (22)	17.9 (22)	10.1 (13)	
Standard Life Investments	-2.6 (8)	-14.9 (5)	-33.8 (6)	-10.1 (6)	0.0 (4)	-0.3 (9)	4.6 (9)	-33.8 (6)	-3.9 (14)	14.1 (3)	23.9 (1)	11.4 (7)	
Standard Life Investments Multi-Manager	-2.3 (5)	-15.1 (8)	-37.4 (23)	-12.9 (24)	n/a	n/a	n/a	-37.4 (23)	-6.4 (22)	12.8 (16)	23.5 (2)	n/a	
Standard Life Investments Consensus	-1.5 (1)	-14.6 (3)	-35.1 (12)	-10.8 (11)	n/a	n/a	n/a	-35.1 (12)	-3.9 (14)	13.8 (7)	n/a	n/a	
<b>Hewitt Managed Fund Index</b>	<b>-3.2</b>	<b>-15.2</b>	<b>-34.1</b>	<b>-9.9</b>	<b>0.2</b>	<b>0.7</b>	<b>n/a</b>	<b>-34.1</b>	<b>-2.5</b>	<b>14.0</b>	<b>22.1</b>	<b>13.0</b>	
<b>Average</b>	<b>-3.0</b>	<b>-15.5</b>	<b>-34.8</b>	<b>-10.8</b>	<b>-1.0</b>	<b>0.1</b>	<b>5.2</b>	<b>-34.8</b>	<b>-3.6</b>	<b>13.0</b>	<b>21.0</b>	<b>10.6</b>	
Number of funds	24	24	24	24	20	15	13	24	24	24	23	20	