

## Managed Fund Performance

Returns for Period ending 30th September 2008

|   | ANNUALISED (% p.a.) |             |              |              |             |            |             |             |              | 12 MONTH RETURNS FOR PERIOD ENDING |             |             |             |  |
|---|---------------------|-------------|--------------|--------------|-------------|------------|-------------|-------------|--------------|------------------------------------|-------------|-------------|-------------|--|
|   | Month (%)           | Quarter (%) | YTD (%)      | 1 Year (%)   | 3 Year (%)  | 5 Year (%) | 10 Year (%) | 15 Year (%) | Sep-08 (%)   | Sep-07 (%)                         | Sep-06 (%)  | Sep-05 (%)  | Sep-04 (%)  |  |
| Acorn Life                              | -9.9 (22)           | -11.1 (23)  | -23.6 (14)   | -26.4 (13)   | -3.9 (9)    | 3.4 (12)   | 3.0 (8)     | 7.0 (4)     | -26.4 (13)   | 8.1 (4)                            | 11.5 (14)   | 20.7 (16)   | 10.6 (16)   |  |
| AIBIM                                   | -8.0 (7)            | -8.6 (7)    | -22.2 (7)    | -24.5 (5)    | -1.7 (2)    | 5.0 (2)    | 2.7 (10)    | 6.3 (9)     | -24.5 (5)    | 11.5 (1)                           | 12.8 (5)    | 22.3 (6)    | 9.9 (17)    |  |
| AIBIM Multimanager                      | -9.8 (21)           | -10.6 (21)  | -23.9 (15)   | -27.3 (17)   | -4.6 (16)   | n/a        | n/a         | n/a         | -27.3 (17)   | 6.9 (15)                           | 11.8 (13)   | 21.4 (12)   | n/a         |  |
| AIBIM Passive                           | -8.3 (10)           | -8.8 (8)    | -23.0 (13)   | -26.3 (12)   | -4.0 (10)   | n/a        | n/a         | n/a         | -26.3 (12)   | 7.1 (14)                           | 12.2 (9)    | 21.7 (9)    | n/a         |  |
| BIAM                                    | -7.3 (4)            | -7.5 (3)    | -20.8 (5)    | -25.0 (6)    | -5.4 (21)   | 2.1 (17)   | 3.6 (4)     | 7.1 (3)     | -25.0 (6)    | 3.4 (24)                           | 9.1 (23)    | 18.2 (21)   | 10.8 (13)   |  |
| BIAM Consensus                          | -8.4 (11)           | -9.0 (11)   | -22.9 (12)   | -26.2 (10)   | -3.8 (7)    | 4.1 (7)    | n/a         | n/a         | -26.2 (10)   | 7.6 (8)                            | 12.1 (10)   | 21.7 (9)    | 12.6 (5)    |  |
| Canada Life/Setanta                     | -6.9 (3)            | -5.0 (1)    | -17.6 (1)    | -20.4 (1)    | -3.1 (4)    | 4.6 (3)    | 3.7 (3)     | 6.3 (9)     | -20.4 (1)    | 5.2 (21)                           | 8.7 (24)    | 23.0 (3)    | 11.8 (9)    |  |
| Canada Life/Setanta Consensus           | -8.8 (13)           | -9.5 (13)   | -24.6 (21)   | -28.2 (21)   | -5.5 (22)   | 2.6 (15)   | n/a         | n/a         | -28.2 (21)   | 5.9 (19)                           | 11.1 (19)   | 19.3 (17)   | 12.8 (3)    |  |
| Davy/Formerly Aberdeen                  | -6.7 (1)            | -8.2 (5)    | -19.8 (3)    | -24.3 (4)    | -3.8 (7)    | 1.6 (19)   | 1.9 (13)    | n/a         | -24.3 (4)    | 7.6 (8)                            | 9.3 (22)    | 14.4 (22)   | 6.2 (19)    |  |
| Eagle Star                              | -6.7 (1)            | -6.7 (2)    | -19.5 (2)    | -21.8 (2)    | -1.1 (1)    | 6.1 (1)    | 3.6 (4)     | 8.5 (1)     | -21.8 (2)    | 10.2 (2)                           | 12.3 (8)    | 24.0 (1)    | 12.0 (8)    |  |
| Friends First/F&C                       | -9.4 (18)           | -9.9 (15)   | -25.6 (23)   | -28.5 (23)   | -4.8 (19)   | 3.0 (14)   | 2.4 (12)    | 6.7 (6)     | -28.5 (23)   | 7.3 (10)                           | 12.4 (7)    | 21.6 (11)   | 10.7 (14)   |  |
| Friends First Consensus                 | -10.0 (23)          | -10.5 (20)  | -23.9 (15)   | -26.7 (15)   | -4.3 (13)   | 3.5 (11)   | n/a         | n/a         | -26.7 (15)   | 7.3 (10)                           | 11.3 (17)   | 20.9 (15)   | 12.2 (7)    |  |
| Hibernian                               | -9.5 (20)           | -10.3 (19)  | -24.8 (22)   | -27.6 (18)   | -4.0 (10)   | 3.6 (9)    | 2.8 (9)     | 6.9 (5)     | -27.6 (18)   | 8.1 (4)                            | 13.2 (3)    | 18.8 (19)   | 13.5 (1)    |  |
| Hibernian Consensus                     | -7.6 (5)            | -8.2 (5)    | -22.6 (10)   | -25.8 (7)    | -4.3 (13)   | 3.3 (13)   | n/a         | n/a         | -25.8 (7)    | 6.2 (17)                           | 11.3 (17)   | 19.1 (18)   | 12.6 (5)    |  |
| ILIM                                    | -9.0 (14)           | -10.7 (22)  | -24.4 (19)   | -27.7 (20)   | -4.5 (15)   | 4.0 (8)    | 3.4 (6)     | 6.7 (6)     | -27.7 (20)   | 8.1 (4)                            | 11.5 (14)   | 22.9 (4)    | 13.4 (2)    |  |
| ILIM Global Access                      | -8.2 (9)            | -8.9 (10)   | -22.4 (9)    | -26.2 (10)   | -4.1 (12)   | 3.6 (9)    | n/a         | n/a         | -26.2 (10)   | 6.7 (16)                           | 11.9 (12)   | 21.9 (8)    | 11.3 (12)   |  |
| ILIM Consensus                          | -8.0 (7)            | -8.8 (8)    | -22.8 (11)   | -26.1 (8)    | -3.7 (6)    | 4.3 (5)    | 3.4 (6)     | n/a         | -26.1 (8)    | 7.3 (10)                           | 12.8 (5)    | 22.3 (6)    | 12.8 (3)    |  |
| KBCAM                                   | -9.1 (15)           | -10.2 (18)  | -24.5 (20)   | -28.3 (22)   | -4.9 (20)   | 2.5 (16)   | 1.6 (14)    | 5.8 (11)    | -28.3 (22)   | 6.0 (18)                           | 13.3 (2)    | 21.0 (14)   | 8.4 (18)    |  |
| KBC/NT MoM                              | -9.4 (18)           | -10.1 (17)  | -23.9 (15)   | -26.9 (16)   | -4.6 (16)   | n/a        | n/a         | n/a         | -26.9 (16)   | 5.2 (21)                           | 12.9 (4)    | n/a         | n/a         |  |
| New Ireland                             | -7.8 (6)            | -7.8 (4)    | -21.6 (6)    | -26.1 (8)    | -5.8 (23)   | 1.9 (18)   | 3.8 (2)     | 7.3 (2)     | -26.1 (8)    | 3.6 (23)                           | 9.4 (21)    | 18.3 (20)   | 10.7 (14)   |  |
| Merrion Investment Managers             | -9.2 (16)           | -9.1 (12)   | -20.7 (4)    | -22.7 (3)    | -2.8 (3)    | 4.4 (4)    | 5.2 (1)     | n/a         | -22.7 (3)    | 7.8 (7)                            | 10.2 (20)   | 21.1 (13)   | 11.8 (9)    |  |
| Standard Life Investments               | -8.4 (11)           | -9.9 (15)   | -22.2 (7)    | -26.5 (14)   | -3.3 (5)    | 4.3 (5)    | 2.5 (11)    | 6.4 (8)     | -26.5 (14)   | 8.3 (3)                            | 13.6 (1)    | 22.7 (5)    | 11.4 (11)   |  |
| Standard Life Investments Multi-Manager | -11.0 (24)          | -11.9 (24)  | -26.2 (24)   | -30.4 (24)   | -6.3 (24)   | n/a        | n/a         | n/a         | -30.4 (24)   | 5.6 (20)                           | 12.0 (11)   | 23.8 (2)    | n/a         |  |
| Standard Life Investments Consensus     | -9.2 (16)           | -9.6 (14)   | -24.0 (18)   | -27.6 (18)   | -4.7 (18)   | n/a        | n/a         | n/a         | -27.6 (18)   | 7.3 (10)                           | 11.5 (14)   | n/a         | n/a         |  |
| <b>Hewitt Managed Fund Index</b>        | <b>-8.2</b>         | <b>-8.4</b> | <b>-22.0</b> | <b>-25.0</b> | <b>-3.1</b> | <b>4.8</b> | <b>3.8</b>  | <b>n/a</b>  | <b>-25.0</b> | <b>7.9</b>                         | <b>12.5</b> | <b>22.5</b> | <b>13.6</b> |  |
| <b>Average</b>                          | <b>-8.6</b>         | <b>-9.2</b> | <b>-22.8</b> | <b>-26.2</b> | <b>-4.1</b> | <b>3.5</b> | <b>3.0</b>  | <b>7.1</b>  | <b>-26.2</b> | <b>7.0</b>                         | <b>11.6</b> | <b>21.0</b> | <b>11.4</b> |  |
| Number of funds                         | 24                  | 24          | 24           | 24           | 24          | 19         | 14          | 11          | 24           | 24                                 | 24          | 22          | 19          |  |