

Market Update

Month ending 31 October 2009

	October 2009	Year to Date	1 Year (%p.a.)	3 Years (%p.a.)	5 Years (%p.a.)
Equity Indices					
FTSE World	-2.77%	16.67%	5.10%	-9.74%	0.50%
FTSE World ex Eurobloc	-2.07%	20.90%	8.09%	-8.52%	1.30%
FTSE Eurobloc	-4.64%	19.91%	15.89%	-8.63%	3.75%
FTSE Europe Ex UK ex Eurobloc	0.58%	28.82%	18.94%	-5.88%	6.34%
MSCI Emerging Markets Index	-0.81%	55.12%	45.29%	N/A	N/A
ISEQ Index	-14.32%	24.98%	5.88%	-28.61%	-10.50%
FTSE UK	0.36%	28.01%	9.01%	-11.43%	0.58%
FTSE North America	-3.12%	12.26%	-1.39%	-10.64%	-1.54%
FTSE Japan	-3.55%	0.16%	-6.14%	-13.81%	-1.92%
FTSE Pacific Basin ex Japan	-1.88%	50.71%	40.11%	1.16%	10.65%
Fixed Income Indices					
ML Direct Govt > 5 Years	0.07%	4.44%	10.06%	4.69%	4.79%
ML Direct Govt > 10 Years	-0.39%	3.23%	9.80%	3.31%	4.82%
ML Non-Sovereign	0.45%	9.94%	12.69%	4.35%	3.78%
Cash Index – Euribor 3 Month	0.06%	1.13%	1.80%	3.67%	3.23%

	31/10/2009	01/10/2009	01/07/2009	01/01/2009	01/01/2008
Bond Yields					
2032 French Bond Nominal Yld	4.173	4.127	4.391	3.911	4.667
2032 French Bond Real Yield	1.844	1.710	2.065	2.209	2.233
Exchange Rates					
€/\$	1.472	1.453	1.415	1.400	1.459
€/£	0.895	0.911	0.857	0.967	0.734
£/\$	1.648	1.599	1.643	1.438	1.991
€/¥	133.497	130.453	136.588	125.852	163.337
Oil - Brent Crude Oil (\$)	74.4	68.07	68.16	41.76	93.89